



EUROPEAN WOMEN SHAREHOLDERS
DEMAND GENDER EQUALITY

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ATMOSPHERE DURING THE AGM OF SIEMENS

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„WOMEN IMPLICITLY QUITE A CLEAR TOPIC“

By Sué González Hauck, translated from German by EWSDGE project office

The agenda of the Annual Shareholders' Meeting of Siemens AG on January 27th, 2015 was dominated by the election of new members of the supervisory board and the question who may succeed Chairman Gerhard Cromme. The company's strategic realignment and its "Vision 2020" presented by CEO Joe Kaeser was the other important focus.

It was obvious that regarding the issue of the representation of women in executive positions and the presence of djB during the AGM some routine has been established. The Management and Supervisory Board emphasized the importance of diversity in their company. Siemens is doing relatively well with two women on the Executive board and five women on the Supervisory Board. However, with these achievements the company seems to have adopted a relaxed approach. When asked which targets Siemens plans to reach with regard to increasing the representation of women in management positions, the answer was that the company already fulfills the quota of the legislative proposal submitted by the German government (30 % for supervisory boards)

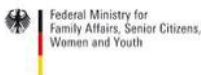
There is a long way from talking the talk to achieving a change in corporate culture. The „Vision 2020“ does not mention women in leadership positions explicitly. Asked for that CEO Joe Kaeser stated that women are of course "implicitly a quite clear topic". Ramona Pisal, djB President, tweeted this statement promptly as the "bon mot of the day".

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